



## **EXPRESSION OF INTEREST FOR PROVISION OF INSURANCE SERVICES TO AGRICULTURE, LIVESTOCK, FISHERY EQUIPMENT AND MACHINERY PROVIDED UNDER LEASE BY PASS LEASE CO.LTD**

### **1. Introduction**

The Private Agricultural Sector Support (PASS) Trust was established by the governments of Tanzania and Denmark in November 2000 and became operational in 2001 as a project under the Ministry of Agriculture and Livestock, with the main purpose of stimulating investments and growth in the private sector commercial agriculture and related sectors through access to finance. In 2007 PASS was registered as an autonomous body corporate under the Trustees Incorporation Act, 2002 and is taxed as a charitable organization. PASS's mission is to facilitate access to financial and business development services for the agribusiness entrepreneurs in Tanzania.

In Early 2020, the PASS Trust to further promote the financing and growth of the agriculture sector has established a wholly-owned subsidiary entity known as PASS Leasing Company Ltd. The Company has been granted a provisional/temporary license by the Bank of Tanzania (BOT).

The mission of PASS Leasing Company is to serve agriculture producers to reach their productive potential by offering competitively priced lease financing without imposing collateral requirements on customers. The Company aims to demonstrate that there is huge market potential in asset-based financing to encourage further investment in agriculture by other leasing and financial service providers in the market.

The Company's vision is to be a leading and reputable lease finance provider in the agriculture sector and a dedicated promoter of the asset-based financing market.

PASS Leasing Company's target market is mainly traditional banking customers and those who are currently unserved by banks and other financial institutions.

### **2. Purpose**

PASS Lease Co Ltd. subsidiary, therefore invites **"Expression of interest"** from reputable, experienced, certified and reliable insurance companies interested in the pre-qualification for offering insurance service to various production and processing equipment and machinery for agricultural, livestock, and fisheries to PASS Lease clients. The insurance to be offered are:

- 1) Multi-peril insurance against the risk of incidental loss, damage, and premature damage; and
- 2) Liability insurance for the risk of losses that may occur to others (harm of life, health, and property) from the use of the Asset.

### **3. Minimum Pre-qualification Criteria:**

The Service Provider will be selected based on submitted business profile which entail;

- a. Legal Compliance – Provide Certification i.e. TIN Certificate, a Valid Business License, Certificate of Incorporation, TIRA Certificate.
- b. Experience in the market for provision of similar services – How long have you been in the market providing similar coverage.

- c. Financial Health – Provide audited financials for the previous financial period.
- d. Technical Competence – Provide names and Cvs of organization’s key staff who will be handling the contract.

The vendor should provide names and contacts of 3 existing clients of similar nature or display its capacity and experience in handling such client’s for due diligence and confirmation on provision of quality service

**Submission**

Interested companies are therefore asked to submit a proposal to offer insurance services for equipment and machinery to PASS leasing Company Ltd. The proposal must capture the applicant’s profile, legal documents, and all certifications necessary to qualify for this stage.

To submit your application, log onto <https://pass.or.tz/vacancies>, and click the **APPLY NOW** button to upload and submit your proposal. Only the shortlisted/awarded bidders will be contacted.

As PASS Trust commitment to Inclusive Green Growth (IGG) strategy and paperless office, we will only accept electronic submissions and not physical submissions. Applicants must submit their application documents not later than Friday, 15th January 2021, at 12:00 PM.

Late Proposals shall not be accepted for evaluation irrespective of the circumstances.

**EXPRESSION OF INTEREST CATEGORIES**

CODES	SERVICE CATEGORY
PASSLC/EOI/...../20	EXPRESSION OF INTEREST FOR PROVISION OF INSURANCE SERVICES

**Head Procurement and Logistics,  
PASSTRUST Leasing Company Ltd.  
Patel Building,  
Dar es Salaam, Tanzania.**