

How Youth in Agribusiness will benefit from a new pact between PASS and TADB.

22nd October 2019

Dar es Salaam

The signing of the new agreement between PASS and TADB was witnessed by directors from both institutions as they unveiled a special product of its kind at the TADB offices in Kinondoni Dar es Salaam.

In the new pact that will highly favour youth (young boys and girls) in agri business, PASS and TADB have made it possible for youth to access loans as start up capital and confidently start and grow their businesses.

“We are happy that we are signing this agreement today because it will go a long way in supporting our youths who are engaged in agribusiness to grow their ventures” Said Nicomed Bohay, PASS Managing Director.

Bohay said PASS will guarantee all loans given by TADB through the arrangement, adding that agribusiness was the only avenue that can accommodate thousands of unemployed youths in Tanzania.



PASS MD Nicomed Bohay shakes hand with TADB MD Japheth Justin after signing the pact

“We want youths of this country to embrace agri business and create employment for themselves and others because we know that every year at least 800,000 youths enter the

job market, either graduate from universities, or from other sources. We are confident that all these youths can be absorbed in the agri business industry”. Added Bohay.

TADB managing director Japheth Justin said through the partnership with PASS, youths will now have an opportunity to venture into agri businesses targeting the whole value chain.

“It is possible that the youths can be involved in the different activities in the agricultural value chain and this is one of the surest ways of reducing poverty in this country” Said Justin.



AIC Director Tamim Amijee is introduced by MD Nicomed Bohay to the TADB team present

At least 20 incubates who have been undergoing entrepreneurship coaching, mentoring and mindset transformation on horticulture farming in Morogoro will be the first to benefit from this new pact. Through PASS’ innovation unit- the Agribusiness Innovation Centre (www.aic.co.tz), the 20 young men and women have gone through a one-year mentorship program on all necessary business development services to assist them in being successful in their enterprises.

“The first batch of 20 youths have now been released from the incubation centre in Morogoro. TADB will now give them loans and we shall guarantee all the loans because we have confidence in the coaching and training that we accorded them”. Said Bohay, adding that another batch of 50 incubates have already been admitted into the centre for phase 2 of the program.

Besides the 20 youths that have been undertaking horticulture mentorship at the AIC Morogoro in collaboration with Sokoine University of Agriculture (SUA), another group of 10 youths have been undergoing coaching on goat fattening at another AIC centre in Kongwa, where PASS-AIC are working in partnership with Tanzania Livestock Research Institute (TALIRI).

This centre focuses on livestock keeping, livestock products and meat processing.

The AIC centres according to the PASS MD are open to youths from any or no academic background such as standard 7 leavers, graduates, form 4 or school drop-outs. The youths must however exhibit some entrepreneurial flair.

