PRIVATE AGRICULTURAL SECTOR SUPPORT

EXPRESSION OF INTEREST

PROVISION OF INDEPENDENT AUDIT/REVIEW SERVICES

DE-RISKING AGRICULTURAL FINANCE (DAF PROJECT)

1. Background

The Private Agricultural Sector Support (PASS) Trust invites eligible and qualified audit firms to submit Expressions of Interest (EOIs) for the provision of independent audit/review services for the De-Risking Agricultural Finance for Smallholder Farmers (DAFS) Project.

The project is financed by the African Development Bank (AfDB) through the Fund for African Private Sector Assistance (FAPA), with additional support from development partners.
PASS Trust is the implementing institution responsible for the overall coordination, implementation, financial management, procurement and reporting of project activities in accordance with the applicable financing agreement, approved project work plans and budgets, and relevant AfDB requirements.

Following the completion of the project's implementation period, PASS Trust intends to engage an independent and qualified audit firm to undertake a review of the project's financial statements, financial transactions and utilisation of project resources.

2. Objective of the Assignment

The objective of the assignment is to engage an independent and qualified audit firm to conduct a review of the Project Financial Statements and assess the financial management, internal controls, compliance with financing requirements, utilisation of project funds and procurement activities.
The engagement is intended to provide limited assurance in accordance with the International Standard on Review Engagements (ISRE) 2400.

3. Scope of services

The selected firm will be required to undertake a review engagement covering, among other things:

- Review of the Project Financial Statements to assess whether they have been prepared in accordance with the applicable financial reporting framework.
- Verification of the utilisation of project funds, including counterpart and other external funds, in accordance with the applicable financing agreements.
- Review of project-funded goods, works and services to establish compliance with applicable procurement requirements.
- Assessment of the adequacy of supporting documents, accounting records and books of accounts relating to project activities.
- Review of disbursements and utilisation of funds in accordance with the applicable disbursement procedures.
- Review of special accounts and other project bank accounts, including the justification and reconciliation of balances.
- Assessment of the eligibility of project expenditures and identification of any ineligible expenditures.
- Preparation and submission of the review report and management letter highlighting identified weaknesses, observations and recommendations.

4. Eligibility and Qualification Requirements

Interested firms must meet the following minimum requirements:

- Be duly registered and licensed by a recognised national or regional professional accountancy body and be authorised to practise in the United Republic of Tanzania.
- Demonstrate relevant experience in accounting and auditing/review of development projects and programmes, particularly donor-funded operations.
- Demonstrate experience in undertaking assignments involving multilateral development financing institutions or similar development partners.
- Have access to qualified professional personnel with relevant experience in financial reviews, project financial management and donor-funded project operations.

The proposed review team should comprise, at a minimum:

- **Team Leader:** A professionally qualified accountant (ACCA, CA, CPA, Expert Comptable or equivalent), with at least ten (10) years of post-qualification experience, including experience in reviewing/auditing multilateral donor-funded projects and programmes.
- **Assistant(s):** Personnel with at least five (5) years of field auditing experience, including experience in auditing multilateral donor-funded projects and programmes.

5. Information to be Submitted

Interested firms should submit the following information to demonstrate their qualifications and suitability for the assignment:

- Expression of Interest letter indicating the firm's interest in undertaking the assignment.
- Company profile highlighting the firm's establishment, areas of specialisation and organisational capacity.
- Evidence of registration and valid practising licence from the relevant professional accountancy body.
- Details of relevant assignments undertaken during the past five (5) years, particularly assignments involving donor-funded projects and programmes.
- At least three (3) client references for comparable assignments, indicating the client, assignment description, duration and contact details.
- Brief profiles and professional qualifications of the proposed key personnel, including the Team Leader and Assistant(s).
- Declaration of independence and confirmation of any potential conflict of interest.

Mandatory documents to be submitted:

• Certificate of incorporation or registration, valid business licence, TIN certificate and tax clearance certificate.

6. Shortlisting of Firms

The Expressions of Interest received from interested firms will be evaluated based on the below shortlisting criteria, with a maximum score of 100 points.

The minimum qualifying score for shortlisting shall be 70 points, a shortlist comprising maximum 5 highest-ranked firms, among those attaining the minimum qualifying score, will be established. The shortlisted firms will subsequently be invited to submit detailed Technical and Financial Proposals through a Request for Proposals (RFP)

Please note that interest expressed by a consultant does not imply any obligation on the part of PASS Trust to include him/her in the shortlist.

No	Evaluation Criteria	Score (%)
1.	General experience and professional capacity of the firm in review and Audit services	15
2.	Relevant experience in auditing/reviewing donor-funded projects, particularly those financed by multilateral development institutions	25
3.	Experience in undertaking similar assignments involving project financial statements, financial management and compliance reviews	25
4.	Qualifications and relevant experience of the proposed professional team	25
5.	Valid mandatory compliance documents	10
	TOTAL	**100**

7. Submission of Expression of Interest

Interested and eligible firms are invited to submit their Expressions of Interest, together with the supporting documents outlined above marked:

"E.O.I - PROVISION OF INDEPENDENT AUDIT/REVIEW SERVICES FOR THE DE-RISKING AGRICULTURAL FINANCE FOR SMALLHOLDER FARMERS (DAFS) PROJECT".

Expressions of Interest should be submitted to email: procurement@pass.or.tz on or before 19th November 2026 at 12:00 noon.